DynamicWealth

Established in 1971

"We are a knowledge, expertise and people business"

INVESTMENT APPROACH

Dynamic Wealth brings a unique business philosophy to the financial services industry. It serves as a knowledge, expertise and people business. This three-pillared approach enables the company to assist a myriad of clients with wealth creation.

Since its establishment in 1971, Dynamic Wealth has been committed to providing superior investment performance coupled to service excellence. This approach balances on understanding the market and delivering on clients' expectations. Dynamic Wealth has leveraged knowledge and experience into years of sustained growth and a steady expansion of its innovative and flexible products and services.

In harnessing the competencies of a dynamic team of investment professionals Dynamic Wealth is able to exploit investment opportunities using fundamental research, technical analysis and an in-depth understanding of macroeconomic and global market trends. While strong client relationships are backed by fast efficient service and communication, decisions are taken by the group's skilled and experienced professionals.

"A solid track record

of growth and expansion"

HISTORY

Founded by Ben Janse van Rensburg in 1971, the original focus of the business was on the management of institutional assets. As a long standing member of the Johannesburg Stock Exchange, Dynamic Wealth's investment experience spans decades.

Changes in stock exchange rules and the partial abolishment of exchange control in 1996, led to the incorporation of private client portfolios through the formation of an asset management division. In November 1997, the asset management division was restructured and DWM Asset Management (Pty) Ltd (as the company was previously known) was established.

The Dynamic Wealth group is registered to operate in terms of:

- The Stock Exchange Control Act 1985; and
- The Financial Advisory & Intermediary Services Act, 2002 (FSP No. 599).

Apart from the South African operation, the company has also been an approved asset manager with the United States Securities and Exchange Commission since August 2000. Dynamic Wealth provides extensive equity management services, including expert knowledge of equity, capital, futures and options markets.

The firm's clients consist of major and well-known South African pension and provident funds, as well as a substantial number of private individuals. The past years' returns on these investments compare most favourably with the best portfolio performances in the country. Funds under management, roughly R2.5 billion, benefit from the optimal asset allocation between the most appropriate investment instruments.

DIRECTORS:

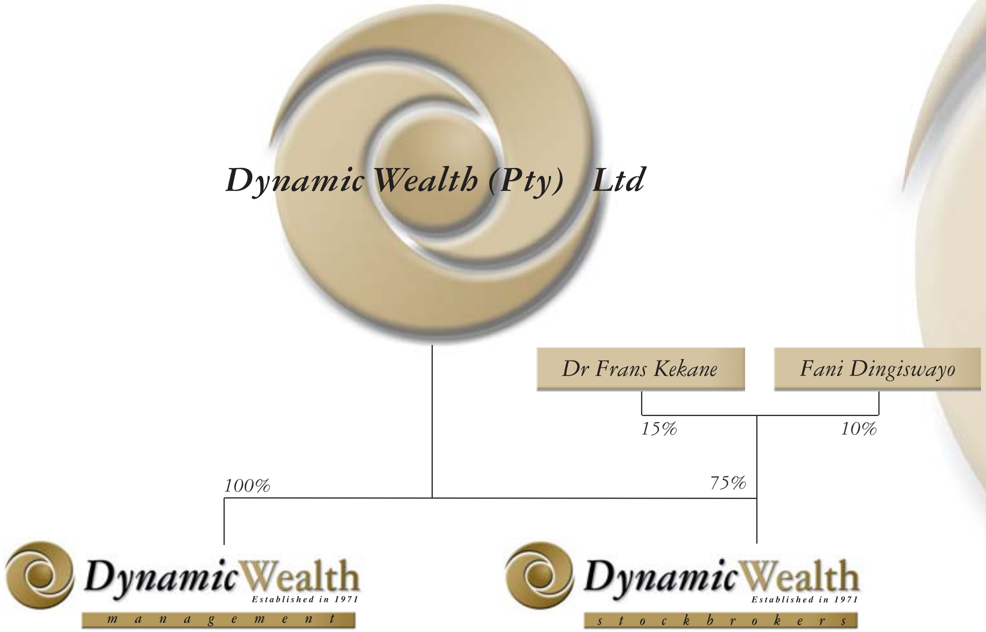
From left: *AJ Jacobs (Director), Dr Frans Kekane (Chairman), JS van Wyk (Chief Executive Officer), GD Pienaar (Chief Executive Officer), Dr AJ van Wyk (Director) & MM Dingiswayo (Director).*

GROUP STRUCTURE

Dynamic Wealth Limited incorporates two underlying companies:

- Dynamic Wealth Stockbrokers - a member of the JSE Securities Exchange SA; and
- Dynamic Wealth Management - regulated by the Financial Services Board and the United States Securities and Exchange Commission.

With a direct empowerment shareholding structure, a dedicated team of professionals, unique products, and efficient administration systems, the Group is well positioned for future growth.



PORTFOLIO MANAGERS & TRADERS:

Back row from left: *Gert Pienaar, Cobus van Wyk & Trevern Haasbroek.*

Front row from left: *Andre Viljoen, Johan Strydom & Hendrik Vos.*

PORTFOLIO MANAGERS & TRADERS:

Back row from left: *Tony Gustavo, Gert Pienaar, Dr AJ van Wyk, Lood Grobler & Flip Buys.*

Middle row from left: *Vickus Steynberg, Kiep Davel, Cobus van Wyk, Cosmas Chanyandura, Ryno Davel & Johan Erasmus.*

Front row from left: *Kobus Zietsman, Adri Uys & Mwila Mulenga.*

"Our client orientated trading philosophy is key to our success"

EQUITY TRADING

Dynamic Wealth Stockbrokers comprises an energetic, seasoned and diverse team of equity traders. They construct and operate more aggressive portfolios, taking advantage of short-term market fluctuations. This form of trading is very service driven. Traders are continually available for the latest market information and advice. They are attuned to investment opportunities, enabling them to conduct informed share trading.

ONLINE TRADING

Clients who want to be actively involved in making investment decisions have access to an on-line trading system to manage their own accounts. This provides a fast, reliable and efficient service.

In-house dealing and brokerage facilities for clients wanting to convert shares to cash are readily available. The trading desk strives to get the best price and speedily execute settlement of all trades.

Because Dynamic Wealth is able to attract intellectual capital it has consistently increased its market share in transactions on the JSE Securities Exchange. This has attributed to its superior equity dealing sevices, backed by an excellent administration team. Dynamic Wealth believes its client-oriented trading philosophy is the key to its success.

"Our goal is to achieve the highest possible return through the lowest possible risk exposure"

PRIVATE PORTFOLIO

Dynamic Wealth Management's strictly system bound investment strategy governs the highly experienced asset management team. Sector allocation and stock selection of local portfolios are limited to companies on the ALSI 40 index. Rand hedge shares are included to safeguard investments against socio-political and currency fluctuations. Portfolios are tailored to investors' risk profiles and expected return.

Dynamic Wealth Management's portfolio managers know that the key to building portfolios is guarding against the risk of not achieving expected returns. Experienced fund managers assess estimates of future returns and risk. Their goal is to achieve the highest possible return through the lowest possible risk exposure. This involves teamwork, because no individual can follow all trends and opportunities in the global environment. A dynamic and focused management committee makes all the investment decisions. Dynamic Wealth Management follows an open door policy. Clients have direct and personal access to the company's portfolio managers.

"Using the 'life stage' approach for a complete investment solution"

DYNAMIC WEALTH UNIT TRUSTS

Collective investments such as Dynamic Wealth unit trusts are a convienient way of investing in markets which are otherwise difficult to access. Investments start from as little as R500 per month.

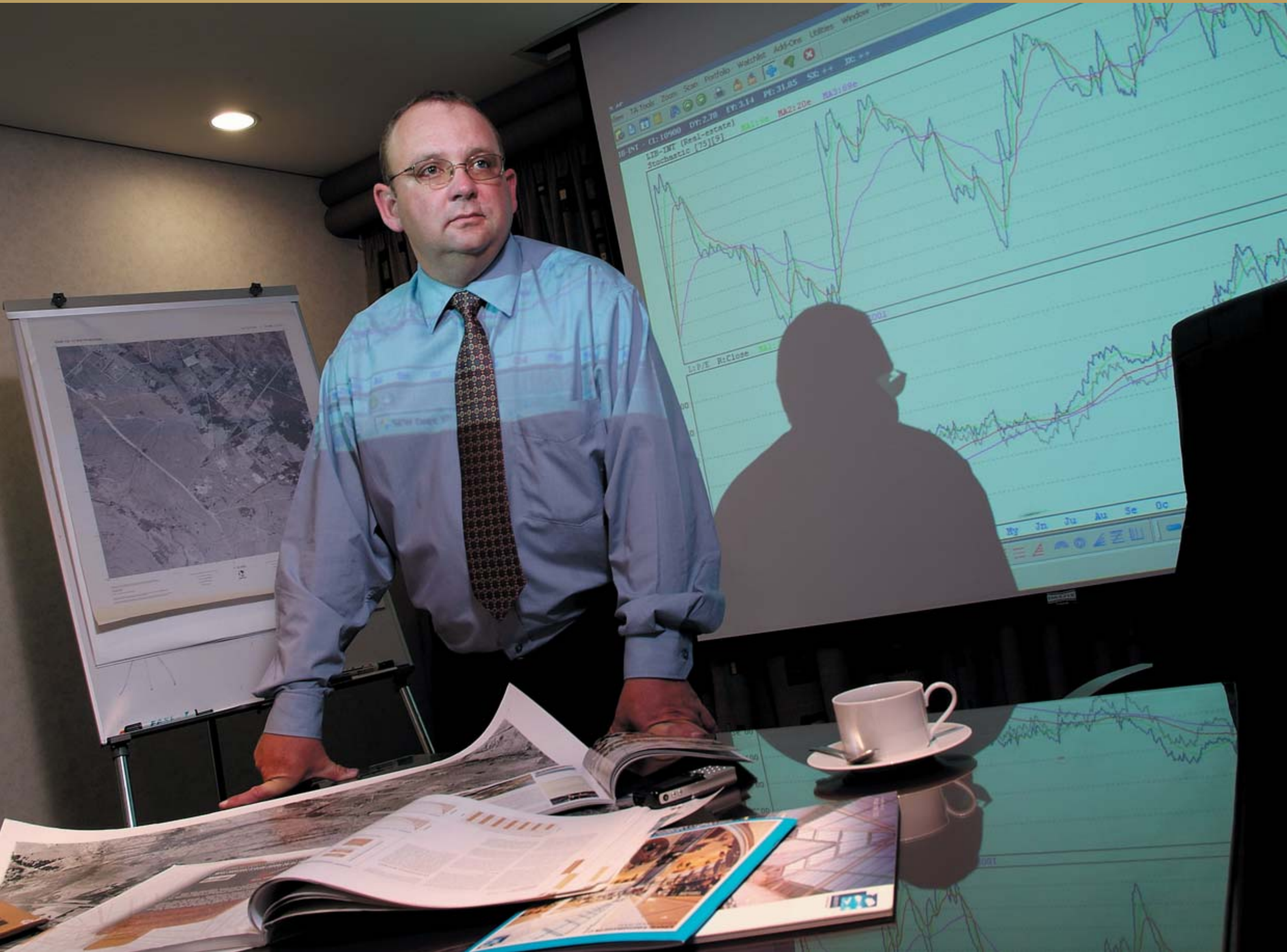
The Dynamic Wealth unit trusts:

- are consistently among the top quarterly performers thereby, conforming to investors' return expectations. The NAV prices of the units are quoted daily in the national press;
- can be converted to cash within a short notice period (liquid);
- are strictly regulated by the Registrar of Collective Investment Schemes, the Association of Collective Investments and the Dynamic Wealth Unit Trust Trustees, to ensure investment protection; and are
- tax effective in terms of Capital Gains Tax (CGT).

The Wealth Series Unit Trusts

The Wealth Series Unit Trusts are multi-managed funds that offer a total investment solution. These funds employ a "building block approach" whereby a variety of specialist fund managers are selected based on their skill, expertise and ability to out perform the benchmark. In addition the fund differentiates itself from its competitors by using the analytical abilities of an independent risk consultant to select funds and asset allocation.

"An opportunity to partake
in a proper spread of real estate"



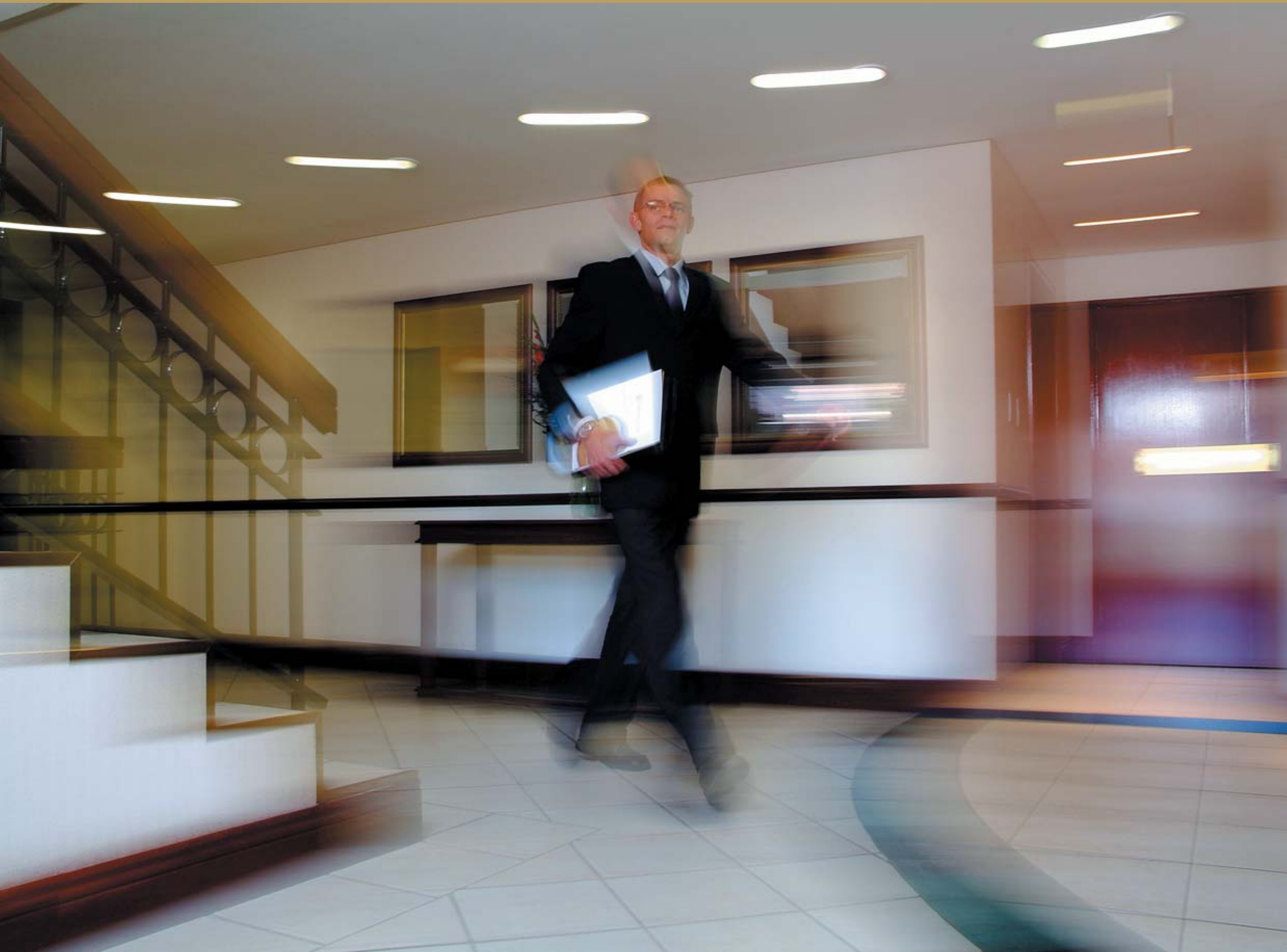
Dynamic Wealth Property Unit Trust

An investment in listed properties, gives an investor the opportunity to partake in a proper spread of real estate. The client can experience the rewards of shareholding in prime real estate stock, without having to equip him or herself with the technical expertise required by a property expert.

The fund employs a ‘building block approach’ whereby a variety of specialist property securities are selected based on past and future performance models, expertise and managerial superiority. In the selection process the fund utilizes the analytical abilities of an independent risk consultant.

Dynamic Wealth offers an investor the opportunity to gain exposure in property in a way that is tailor-made to individual needs.

"We offer a diverse range of offshore investments to maximise investors' offshore allowances"



Offshore products & services

Dynamic Wealth Management offers a variety of offshore investment portfolios. Most of these are mutual funds or unit trusts offering high potential earnings and capital gains. Offshore investments are a rand hedge because they increase in value each time the local currency devalues. South African residents are able, through a diverse range of offshore investments, to maximise their permissible offshore allowance in a single portfolio. Choosing the best foreign asset manager is the most crucial decision a South African offshore investor has to make. Having international representation Dynamic Wealth Management, offers on-the-spot expertise in the major international financial centres.

"Innovative offshore investments offered through the Hansard Group"

HANSARD INTERNATIONAL LIMITED

Private clients have several options for investing offshore via Dynamic Wealth Management's association with the Hansard Group. Based in the Isle of Man, the Hansard Group has been providing investment solutions for some 30 years. A truly international company, it serves clients in over 170 countries.

Through an exclusive arrangement with the Hansard Group, which includes an ongoing consultative process and sharing of market data and information, the following is offered:-

- Exclusive international funds which are only accessible through Dynamic Wealth Management in South Africa.

- The Dynamic Wealth Management Online (24/7) internet system is a striking innovation between the companies. This award winning extranet gives an unprecedented depth of information and range of tools to help maintain and manage clients' portfolios 24/7. Everyday, hour by hour, information is updated to ensure that Dynamic Wealth Management portfolio managers have current details at their fingertips to manage clients' portfolios to the maximum, around the clock, around the world.

" Successful investment management demands constant supervision, accurate information and specialist knowledge"

A COMPREHENSIVE INVESTMENT SOLUTION

Successful management of an investment portfolio in today's dynamic economic and political environment demands constant supervision, accurate information and specialist knowledge.

Individuals do not have the time, expertise or resources to keep pace with investment opportunities. They can easily be overwhelmed by the range of options and choices.

To maximise investment opportunities, Dynamic Wealth:

- provides services through a network of independent financial consultants and auditors
- offers unbiased advice free of any conflict of interest
- is committed to service excellence
- ensures access to the global market through international representation and alliances
- insures investment funds against losses arising from theft, fraud or gross negligence.

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